



Member Services  
Booklet



**EXPLORE**  
Your Financial Future With Us.

**FOR ALL YOUR  
FINANCIAL REQUIREMENTS  
CALL US FIRST**



[www.tuicu.ie](http://www.tuicu.ie)



## Become a Member



### All welcome to join TUI Credit Union

To qualify for membership, the applicant must satisfy the criteria as set out in our common bond below:

- Members and retired members of the Teachers' Union of Ireland
- Members and retired members of the Irish Federation of University Teachers (IFUT)
- Non-teaching staff of second/third level colleges/schools (Special Needs Assistants etc.)
- Administration staff of the sixteen Education Training Boards
- Employees of the Teachers' Union of Ireland
- Family members of all of the above (see below)



## Membership has its privileges

- Mobile App, Online Account, Electronic Money Transfer
- Competitive Loan & Savings Rates
- Payroll Deduction & Standing Order accepted
- Budget & Cash Account
- Online DocuSign for fast efficient loan processing
- ID Pal App enables you to send supporting membership documents electronically
- Monthly Members Draw
- Eligibility to enter Annual Gaeltacht & Education Scholarships
- Family membership

JOIN TODAY & BORROW TODAY  
NO WAITING PERIOD

## Membership made easy with our ID Pal App

Use our simple, secure, convenient ID-Pal app to capture and securely submit your ID documents directly from your smartphone or tablet, anytime, anywhere, in less than 3 minutes.



Our app is simple and intuitive, allowing ID documentation to be uploaded from anywhere and at any time, even from the comfort of your own home.

Download the app from [www.tuic.u](http://www.tuic.u) under the Membership section.

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## Loans

TUI Credit Union offers very competitive loan rates for everything you need; a new car, home improvements, education, annual expenses, your big day and consolidating other debts.

When you borrow from the Credit Union, you will find many advantages in comparison to other financial institutions:

- Payments tailored to meet your circumstances
- No hidden fees or charges
- Free Loan Protection Insurance- Your loan is paid off in the event of death. Terms and conditions apply.
- You can pay your loan off early with no penalties.

Members do not need to be joined for a minimum period or need to have minimum savings in order to borrow from TUI Credit Union.\* Rather they need to be able to demonstrate that they have the capacity to repay their loan.

### Our Online Loan Application

provides our members with a professional, efficient and cost-effective loan process expected in today's financial services sector.



With our DocuSign facility you can digitally sign your loan documentation online. We aim to complete your application in the same day so that you can expect the money in your bank account in the next business day.

### APPLY ONLINE IN MINUTES.

\*Loans are subject to approval. Terms and conditions apply. If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating which may limit your ability to access credit in the future.

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## Budget & Cash Account

**Forget the hassle of paying bills, we will look after it for you!**

Day to day living involves the payment of all kinds of regular bills, such as mortgages, gas, electricity, car tax, car insurance, TV licence etc. By using our popular Budget and Cash Account, members can release themselves from the burden of having to remember to pay these bills, and also save themselves the time and inconvenience involved in making each individual payment.



**We pay them for you from your Budget and Cash account with no banking fees.**

You can have your salary paid directly into your Budget and Cash account using the BIC TUIRIE21 and your unique IBAN NO. An application form can be downloaded from [www.tuicu.ie](http://www.tuicu.ie) and copies are also available on request in the TUI Credit Union Office (01) 426 6060.

## Free Loan Protection Insurance and Free Life Savings Insurance

A huge benefit of being a member of a Credit Union is the free insurance that the Credit Union offers to its members.

### \*Loan Protection Insurance:

The Credit Union offers its borrowing members free Loan Protection Insurance. This insurance is in place to ensure that in the event of a members' death the loan will be fully paid off at no cost to the member or their family.

### \*Life Savings Insurance:

The Credit Union offers its members free Life Savings insurance up to a maximum of €7,700.00. These funds are calculated on the length of time your savings are in your account and what age you are when they are lodged. Below is a graph on how this insurance is calculated. Once earned, your insurance remains in force as long as you leave your savings in the Credit Union. Withdrawals may affect the amount payable. No insurance is payable on amounts saved after your 70th birthday.

Up to the age of 55	€1 shares- €1 insurance
Between 55-59	€1 shares- €0.75 insurance
Between 60-64	€1 shares- €0.50 insurance
Between 65-69	€1 shares- €0.25 insurance

\*terms and conditions apply.

## Dividends and Interest Rebates

As Credit Union members are shareholders they are eligible for an annual dividend.

The amount of this dividend is calculated on the surplus made by the Credit Union and a percentage is agreed at our AGM. Another benefit of being a TUI Credit Union member is the potential to receive an Interest Rebate. Similar to a Dividend, the Interest Rebate is paid from the annual surplus achieved by the credit union. An Interest Rebate acts as a refund percentage of the interest paid on loans over the past year to our members. Interest Rebates are not liable for DIRT. Share dividend and loan interest rebate returned to members in previous years is not an indicator of future performance. There is no guarantee that a loan interest rebate or share dividend will be paid in future years. Terms and conditions apply. This is a way of gaining on your shares from the success of the Credit Union.

## Monthly Members Draw

As a member of TUI Credit Union you are eligible to join the monthly members' draw



for just €5.00 per month. There are great prizes to be won each month. We give away a car three times a year (April, September and December) and other cash prizes. To stand a chance of winning, complete a Draw Application, and return the completed form to the Credit Union office. You never know... you could be a winner soon.

\*terms and conditions apply.

## Scholarship Awards for TUI Credit Union Members

2 Scholarship Awards per year for Active Members



## TUI Credit Union An Ghaeltacht Bursary Award

This award is designed to assist the children of TUI Credit Union members



4 awards are allocated

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## About TUI Credit Union

In 1967 a small group of TUI members banded together to form the first Teachers' Credit Union in Ireland.

The group became affiliated to the Irish League of Credit Unions in November of that year. As our membership has grown, so also has our ability to provide great financial products and online services.

From these humble beginnings the TUI Credit Union has continued to grow. Today it has assets in excess of €40 million and has over 5,500 members throughout every county in Ireland. As our membership has grown, so has our ability to provide great financial products and online services.

## Savings

Savings are shares in a Credit Union. You are not just another customer, but an active member of a highly successful financial co-operative. Yes, you have a share in the ownership of the Credit Union. Along with

having a say in the operation of the Credit Union you also earn dividends.

- All TUI Credit Union members' savings are guaranteed up to a maximum of €100,000.00 under the Government's Deposit Protection Scheme.
- Members are covered by the Free Life Savings Insurance which means that an additional amount is paid upon the death of a member up to a maximum of €7,700.00 subject to terms and conditions.

## Nominating Your Savings

A Nomination Form is a legally binding written instruction that tells the Credit Union what to do with your money after your death.

The Nomination service is very valuable to members in that it allows access to nominated funds by the nominee within a very short period of the death of the member. And while it will not relieve the loss suffered by the nominee, it serves to relieve potential cash-flow difficulties.

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## What Our Members Say

*"Have always had a positive experience with everyone at TUI CU since joining. Everyone so helpful ☺ Then to get a wonderful phone call to tell me I won a car ☺ very happy member ☺ thanks to all and good luck to all members"*  
Brid, Clare



*"With only €11.00 share deposit I was able to get a loan for my new car. Thanks, TUI Credit Union."*  
Mark, Meath

*"You can always count on the representatives at TUI Credit Union with their fast and efficient services and quick loan approval."*  
Catherine, Dublin

# TUICU Online Banking

TUI Credit Union Online Banking enables you to start banking on the go. Giving you secure access to your account: anytime, anywhere.



Quickly access your accounts



Easily Pay Bills and transfer funds



Apply for loan online



Online statements

To use TUI Credit Union Online Banking, you'll need to be registered. Simply visit [www.tuicu.ie](http://www.tuicu.ie)



## JOIN TODAY & BORROW TODAY NO WAITING PERIOD



No 8 The Exchange  
Calmount Park  
Ballymount  
Dublin 12  
D12 W354

Tel 01 4266060  
Fax 01 4266004  
Email [info@tuicu.ie](mailto:info@tuicu.ie)  
Website [www.tuicu.ie](http://www.tuicu.ie)



**Office Hours**  
Monday – Friday  
9.00am – 5.00pm